

Press release

20 March 2024

BELECTRIC constructs 114-megawatt project in Mecklenburg-Western Pomerania

- BELECTRIC secures another major contract in northern Germany
- Construction of a solar farm with an output of 114 megawatts peak (MWp) for customer Encavis AG

Kolitzheim (Germany) – BELECTRIC, Member of Elevion Group, has secured another major contract in northern Germany. With the construction of a 114-megawatt solar farm in Mecklenburg-Western Pomerania, the solar energy company is further expanding its presence in its German home market.

Less than two years after the commissioning of Tramm-Göthen, one of the largest independent solar power plants in Germany, BELECTRIC has now begun construction on another major project. The company is constructing a solar farm with an installed capacity of 114 MWp near Borrentin, in the region of Mecklenburgische Seenplatte, for its customer Encavis AG, a leading independent producer of electricity from renewable energies. On an area equivalent to 135 football fields, BELECTRIC is installing almost 200,000 modules which are expected to cover the annual electricity needs of approximately 35,000 households with solar power from September 2024. BELECTRIC is also responsible for the large-scale project's operation and maintenance (O&M). To mark the start of construction, the solar company held a ground-breaking ceremony on March 19th with its customer Encavis, project partners, Peter Rabe, the mayor of Borrentin, and representatives of the municipality and the press.

Mario Schirru, CIO/COO at Encavis, comments: "Together with BELECTRIC, we are realising our largest solar farm in Germany to date in Borrentin. Following the expected completion in the near future, our connected generating capacity in Germany will increase to a total of 677 MW (265 MW wind and 412 MW solar). We appreciate the excellent cooperation with BELECTRIC, which will bring us a significant step closer to our target of 7 GW of generating capacity in Europe by 2027."

Borrentin solar farm does not compete with agriculture, as it is being built on an area with an average agricultural land grade of 27.26 and thus on an area that would not have a good agricultural yield anyway. Only values above 40 are considered good agricultural land, and values above 60 are considered very good quality.

"We are proud that Encavis AG has chosen us as a partner for the construction of this exciting large-scale project after several years of good cooperation. This once again emphasises our strong presence in our German home market", explains Dr Thorsten Blanke, Managing Director of BELECTRIC.

BELECTRIC is one of Europe's leading EPC service providers in the development, construction and operation of solar power plants. The solar energy specialist looks back on more than 20 years of experience in power plant construction and has built almost 5 gigawatts of capacity worldwide. BELECTRIC is a member of Elevion Group. Elevion Group is a leading European provider of end-to-end decarbonization and higher energy efficiency solutions. Thanks to its unique structure and its pioneering spirit, its capabilities can be easily scaled across the project scope, for various project sizes and a range of required expertise. Elevion Group operates on 12+ European markets (including The Netherlands, Germany, Austria, Italy, Poland, Romania and Hungary) through 60+ highly specialized independent companies, but with the financial strength of an international group.

About Encavis:

The Encavis AG (Prime Standard; ISIN: DE0006095003; ticker symbol: ECV) is a producer of electricity from Renewable Energies listed on the MDAX of Deutsche Börse AG. As one of the leading independent power producers (IPP), ENCAVIS acquires and operates (onshore) wind farms and solar parks in twelve European countries. The plants for sustainable energy production generate stable yields through guaranteed feed-in tariffs (FIT) or long-term power purchase agreements (PPA). The Encavis Group's total generation capacity currently adds up to around 3.6 gigawatts (GW), of which around 2.2 GW belong to the Encavis AG, which corresponds to a total saving of around 0.8 million tonnes of CO2 per year stand-alone for the Encavis AG. In addition, the Group currently has around 1.2 GW of capacity under construction, of which around 830 MW are own assets. Within the Encavis Group, Encavis Asset Management AG offers fund services to institutional investors. Another Group member company is Stern Energy S.p.A., based in Parma, Italy, a specialised provider of technical services for the installation, operation, maintenance, revamping and repowering of photovoltaic systems across Europe. ENCAVIS is a signatory of the UN Global Compact as well as of the UN PRI network. Encavis AG's environmental, social and governance performance has been awarded by two of the world's leading ESG rating agencies. MSCI ESG Ratings awarded the corporate ESG performance with their "AA" level and ISS ESG with their "Prime" label (A-).

– End of press release –

Pictures:

**Caption:**

(1) Ground-breaking ceremony in Borrentin, from left to right: David Johann (Senior Director Sales Europe at BELECTRIC), Nikolaus Schlegel (Technical Portfolio Manager at Encavis), Thomas Heinz (Projekt Manager at BELECTRIC), Mario Schirru (CIO/COO at Encavis), Hanno Sättler (Deputy Head of Technical Sales at BELECTRIC), Julius Weidemann (Investment Manager at Encavis), Michael Pütz-Bonnéhs (former landowner) and Peter-Heinrich Rabe (mayor of Borrentin) seal the start of construction of the new solar farm.

(2) Less than two years ago, BELECTRIC commissioned Tramm-Göthen (172 MWp) in Mecklenburg-Western Pomerania, one of the largest independent solar farms in Germany.

Further information can be found at www.belectric.com, www.eleviongroup.com and www.encavis.com